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Hill Physicians Revenue Exceeds Half Billion for Fourth Consecutive Year
Leading IPA reports solid revenue and stable operating performance in 2016.

SAN RAMON, CA (June 14, 2016) – Hill Physicians, California’s largest independent physician association, today announced financial results for the full year ended December 31, 2016. Net income for 2016 was \$9.4 million. The company’s total 2016 operating revenues were \$501 million compared to \$504 million in 2015.

“2016 was another successful year for Hill Physicians and we are extremely pleased with our continued demonstrated ability to deliver significant value to our customers and generate strong financial results,” said David Joyner, Chief Executive Officer. “In 2017 and beyond, we will be intently focused on efficiency improvements in our operations, strategic initiatives that enhance growth in our markets, and continuing to upgrade the EHR capabilities in our physicians’ offices. Most importantly, we remain committed to providing patient-focused, high-quality healthcare for the communities we serve.”

"We are pleased that 2016 operating results resulted in performance above our expectations," stated Timothy Richards, Chief Financial Officer. "We have maintained a healthy balance sheet that will allow us to continue to invest in our delivery system to support our independent physician practices."

The annual report and financial statements are available at HillPhysicians.com/2016.

About Hill Physicians Medical Group

Hill Physicians Medical Group is the largest independent physician association in Northern California and is a nationally known leader in innovative healthcare. The Integrated Healthcare Association and California Association of Physician Groups have recognized Hill Physicians as one of the top-performing medical groups in the state. For more information visit www.HillPhysicians.com.